



Terms of Engagement

VERSION APR23.1

TERMS OF ENGAGEMENT

In regard to the attached invoice(s) / quotation(s) Wilson White Insurance Brokers Pty Ltd will act on your behalf as an insurance broker.

Our Team

Your insurance programme will be serviced by your Account Manager.

The following additional staff assisting are Account Executives:

- Chris Walters
- Samantha Archbold
- Renee Jackson
- Jessica Wright

Our Services

As your insurance broker, we will provide the following services:

PRE-PLACEMENT SERVICES

- Help you identify and assess your risks and develop a proposal to submit to a potential insurer/insurers

- Providing advice on risk mitigation and management strategies

INSURANCE PLACEMENT AND PREMIUM FINANCING

- Seek insurance quotes (for more information on how we will seek quotes see “Approaching the Market”)
- Negotiate policy coverage and policy renewal annually or as otherwise agreed in your service plan
- Seek to bind coverage where you have authorised us to do so (except in urgent circumstances where unless you instruct otherwise, we may choose to bind insurance on your behalf if we consider that is in your best interests)
- Obtain and provide a quotation for premium funding

POST-PLACEMENT SERVICES

- Prepare and manage claims if an insured event occurs
- Advocate on your behalf during the claims process
- Facilitate policy changes and/or cancellations as per your instructions

Approaching the Market

We will seek quotes from the broader general insurance market before making a recommendation. We have arrangements with upwards of 101 insurers and underwriters, which enables us to find the right insurance product for you. Some insurers and underwriters only deal direct with clients and therefore we are unable to provide quotes through these providers, a list of these providers can be provided on your request.

Remuneration

In return for the services we provide, we will receive a commission usually between 0% and 27% per cent of the premium paid (excluding relevant taxes, charges, and levies) which is paid to us by the insurer and a fee, payable by you.

There are occasions where a fee will be charged in lieu of commission. This fee will be agreed with you prior to placement.

Policy Cancellation

If a cover is cancelled before the expiry of the period of insurance, we reserve the right to refund to you only the net return premium we receive from the insurer and not refund any part of the brokerage and/or broker fee we receive for arranging the cover. A broker fee may be charged to process the cancellation.

Payment Terms

You are required to pay outstanding premiums to Wilson White Insurance Brokers Pty Ltd within the time set out on our invoice.

Our Advice to You

When providing advice we will take into consideration your personal objectives, financial situation or needs before making a recommendation. In order to provide this advice, we rely on you to provide accurate and complete information.

Period of Engagement

We acknowledge we have been your appointed broker on an ongoing basis for sometime. This appointment may be cancelled by either party at any time and must be communicated in writing.

We also provide you with a Financial Services Guide (FSG). This document contains important information about our relationship with you such as

- Our status as a licensed financial services provider
- Disclosure obligations on your part and ours
- Potential conflicts of interest that we have in our dealings with insurers and other service providers
- Professional indemnity insurance arrangements

- Internal and external complaints resolution procedures
- Details of our privacy policy

We will notify you of any changes to terms of trade or services provided.

CONTACT

info@wilsonwhite.com.au
(03) 9800 1055

LOCATION

1414 Toorak Road,
Camberwell VIC 3124

WILSON WHITE INSURANCE BROKERS PTY LTD

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